

A survey Study on Islamic Finance and its Development in Taiwan

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In this study we are interested in how Islamic Finance is perceived and what needs to be done to promote it in Taiwan. Islamic Finance has been an important sector with the highest growth rate among global financial markets. However, its development is relatively slow in Taiwan. Using a survey with a short list of questions, we collect data on people's attitude and their knowledge about Islamic Finance. The survey is conducted in two ways - one is through an on-line platform and the other is by questionnaire. We find that the survey results to some extent depend on how the survey is conducted. Our results are useful for policy makers who want to advocate south-bound policy for the financial industry in Taiwan.